

Dear Members,

It is important to the Club and its Members that you cast your vote for the proposed revision of the Bylaws.

There has been an unfortunate spate of misinformation posted on social media concerning the proposed revised Bylaws. Just to set the record straight, at about the time that the annual meeting materials were mailed to all Members, we discovered that an important phrase had been inadvertently omitted in drafting the section of the Bylaws dealing with inspection of the Association's books and records by members. Therefore, we immediately inserted the phrase "*and other books and records of the Association...*" into Section 3.8(d)(iii).

The Governance Committee of the Board believes that this was simply a technical repair that carried no particular significance because the prior paragraph (Section 3.8(d)(i)) already contained adequate verbiage about inspection of records. Nevertheless, we thought the insertion of these words would reinforce the provision that Members do, indeed, have the right to inspect the Association's books and records. Furthermore, Section 4.2(g) reiterates Members' rights to have the Association's financial statements.

The timing of this insertion into Section 3.8 was unfortunate because the annual meeting package had already gone into the mail to all Members. As you know, the materials in that package included mention that the proposed revised Bylaws were posted on the Club's website and urged Members to review the changes and the resulting revised Bylaws there.

Be assured that Members do have the right – under both the previous Bylaws and under the proposed revised Bylaws – to inspect the Association's books and records. Members have always been provided, upon request, with copies of the annual financial statements as reviewed by an outside independent CPA, as well as all minutes; and a summary of the operating budget is always included with the billing of annual dues assessments. Currently, the Board is discussing publication of additional financial information on the Club's website.

If you have already submitted your proxy on the proposed revised Bylaws and wish to change that vote, you have the right to revoke your Proxy/Ballot and submit another one. The proxy form is posted on the website www.ClubCascadasdeBaja.com. Click on Members and scroll down to the "2019 Annual Meeting" list on the right-hand side and click on "Proxy/Ballot." Print the Proxy/Ballot form, fill it out, sign and date it, and submit it to Cascadas de Baja Association by either mail, scan/e-mail, or fax as directed at the bottom of the form. Please mark clearly that this Proxy/Ballot replaces one that was previously submitted.

Any questions may be sent by e-mail to info@ClubCascadas.com.

We look forward to seeing Members at the annual meeting on June 15th.

Board of Directors
Cascadas de Baja Association